

Pep Foundation Scholarship Receipts and Payment Statement

FOR THE YEAR 2013-14

Receipts		Payments	
Balance (University Share	1,000/- Rupees	Investment	10,00,000/- Rupees
Donor remittance (Seed Money)	10,10,787/- Rupees	Payments	48,000/- Rupees
Profit on Investment	97,500/- Rupees	Balance in Bank	61,288/- Rupees

Donation Detail:-

Donor Name	Resource of Donation	Donation Amount	Date of Donation
Prof. Dr. Khalid Iqbal, Ph.D. President , PEP Foundation/Trust New York, USA	Seed Money	10,10,787/- Rupees	26.04.2013

Profit Detail:-

Investment is with a schedule bank @ 9.75% p.a. $(10,00,000 \times 9.75 / 100) = 97,500/-$ Rupees

Disbursement Detail:-

One half of the total profit utilized for payment of scholarship $(97500 / 2) = 48,000/-$ Rupees approximately

Sr. No.	Name of Student	Regd. No.	Degree	Amount	Date of Transfer
1	Mamoon Tajamal	2013-ag-3321	B.Sc. (Hons) Agri.	24000/-	03.06.2014
2	Abid Shehzad	2013-ag-2850	B.Sc. (Hons) Agri.	24000/-	03.06.2014
Total Payment				48000/-	

Remaining one half of the total profit $97500 / 2 = 49,500/-$ Rupees will be part of principal amount.