



UNIVERSITY OF AGRICULTURE, FAISALABAD

(Gardening Wing, Department of Estate Management)

Ph # 9200160 Ext. 2611 Mobile: 0308-7330000

No (GW) _____

Dated: _____

AUCTION NOTICE

An open auction of 345 fruit of plants (Jaman 100, Mango 76 and Date Palm 169) and (56 Amaltas seed pods of trees) at University of Agriculture, Faisalabad will be held on 11-06-2020 at 10:00 am. Gardening Wing Estate Management office. The successful bidder shall be bound to pay all taxes as per the directions of the Government.

TERMS & CONDITIONS

1. The bidder will have to deposit Rs.300/- (Non- refundable) as bid fee into University Income Account (No. 11-9/NBP, UAF Branch).
2. The successful bidder will deposit half amount of the bid for approval within three workingdays. If the successful bidder fails to deposit ½ of the bid as successful bidder, the bid money mentioned above will be forfeited in favour of the University.
3. After approval of the competent authority, the bidder will have the right to take over the charge.
4. Remaining half amount of bid will have to deposit at the time of picking of dates.
5. Tax (10%) of the gross sale price in case of filer and 20 % of the gross sale price in case of non-filer will be collected from the highest bidder and deposited in the Government Treasury before the picking of citrus.
6. The bidder will have to produce original CNIC before the committee.
7. The University may reject all bids any time prior to the acceptance of a bid. The University shall upon request communicate to any bidder who made a bid, the grounds for its rejection of all bids, but is not required to justify those grounds.
8. In case of any dispute between the bidder and UAF, the decision of the Vice Chancellor as arbitrator shall be final; and not be challenged in any Court of Law.
9. Each bidder is directed to submit Rs.20,000/- as CDR (returnable) for participation in the bidding process.
10. If the said auction is cancelled due to any reason than the same will be held on 18-06-2020 and is again cancelled than auction will be held 25-06-2020.

Note:-Other terms & conditions written in Urdu can be obtained from the Office of Gardening Wing Estate Management Department, University of Agriculture, Faisalabad.